

First National Bank

Member FDIC A Division of First National Bank of Fort Smith OF ROGERS

RECORDATION NO. 29618-B FILED

September 14, 2012

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SURFACE TRANSPORTATION BOARD

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W
Washington, D.C. 20423

Re. Documentation for Recordation

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) and 49 CFR 1177 are two (2) copies of a Memorandum of Termination of Security Agreement, dated as of March 30, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 29618 and 29618-A

The name and address of the party to the enclosed documents are:

Secured Party	First National Bank of Rogers, a division of First National Bank of Fort Smith P.O. Box 699 Rogers, AR 72757
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Debtor.	Everest Railcar Services, Inc 2704 SE Otis Corley Dr, Ste 4 Bentonville, AR 72712
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A description of the railroad equipment covered by the enclosed document is:

All railroad equipment covered by the Memorandum of Security Agreement and Absolute Assignment of Leases, Rents, Issues, and Profits previously filed with the Board under Recordation Number 29618-A is TERMINATED.

A short summary of the documents to appear in the index is:

Memorandum of Termination of Security Agreement

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned.

Sincerely,

A handwritten signature in black ink, appearing to read 'Spencer Fox', is written over the typed name.

Spencer Fox
Vice President

Enclosures
WSF/cmc

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MEMORANDUM OF TERMINATION OF SECURITY AGREEMENT

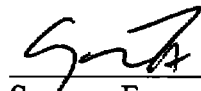
SURFACE TRANSPORTATION BOARD

The undersigned, First National Bank of Rogers, a division of First National Bank of Fort Smith (the "Secured Party"), for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby acknowledge the termination of the Security Agreement and Absolute Assignment of Leases, Rents, Issues and Profits, dated as of January 4, 2011 (the "Security Agreement and Assignment") between Secured Party and Everest Railcar Services, Inc (the "Debtor"). A Memorandum of Security Agreement and Absolute Assignment of Leases, Rents, Issues and Profits between Secured Party and Pledgor was filed with the Surface Transportation Board on January 18, 2011 under Recordation Number 29618-A.

The duties and obligation of the parties to the Security Agreement have been satisfied and discharged. Wherefore, this filing hereby fully terminates of record the Memorandum of Security Agreement and Absolute Assignment of Leases, Rents, Issues and Profits.

IN WITNESS WHEREOF, Secured Party has caused this instrument to be executed by its duly authorized officer this 14th day of September, 2012.

First National Bank of Rogers,
a division of First National Bank of Fort Smith



Spencer Fox
Vice President

STATE OF ARKANSAS)
COUNTY OF BENTON) ss:

On this 14th day of September, 2012, before me personally appeared Spencer Fox, to me personally known, who, being by me duly sworn, says that he is a Vice President of First National Bank of Rogers, that he is authorized to execute the foregoing instrument on behalf of said corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instrument was the free act and deed of the corporation.


Notary Public

My commission expires:

